

COUNTY OF WAKE
STATE OF NORTH CAROLINA

EMPLOYMENT AGREEMENT
Head Men's Basketball Coach

THIS EMPLOYMENT AGREEMENT (the "Agreement"), made and entered into as of the date of the last signature below, but effective as of March 31, 2026 ("Effective Date") is by and between **NORTH CAROLINA STATE UNIVERSITY** ("NC STATE"), a constituent institution of the University of North Carolina and agency of the State of North Carolina, and **JUSTIN DEWAINE GAINNEY** ("COACH"); NC STATE and COACH shall each be referred to individually as a "Party" and collectively as "Parties" herein.

WITNESSETH

WHEREAS, NC STATE desires to employ COACH and COACH desires to engage in such employment under the terms and conditions set forth below; and

WHEREAS, the Parties acknowledge that although this Agreement is sports-related, the primary mission of NC STATE is education, and, accordingly, and the primary purpose of this Agreement is the furtherance of NC STATE's educational mission; and

NOW, THEREFORE, in consideration of the promises and mutual covenants hereinafter set forth, the Parties agree as follows:

I. GENERAL PROVISIONS

A. Term of Employment. NC STATE employs COACH as its Head Coach of Men's Basketball (the "Program") for a term beginning on **April 1, 2026** and ending on **March 31, 2031** (the "Term"). COACH accepts employment in this position and agrees to faithfully and diligently perform the duties of COACH, as set forth herein. Neither NC STATE nor COACH has any obligation to renew or extend the Agreement beyond the Term. Unless specified otherwise herein, "Contract Year" in the Agreement shall mean April 1 through March 31. COACH's employment under the Agreement shall continue until the last day of the Term, unless terminated earlier as provided herein or otherwise extended beyond the contract end date as the parties may agree and as approved by the Chancellor and the Board of Trustees. NC STATE shall have no right to reassign COACH to any other position during the Term of this Agreement.

B. EPS Employee. COACH is classified as an Exempt Professional Staff ("EPS") employee, exempt from the State Human Resources Act and, unless as otherwise noted herein, shall be subject to all employment policies for EPS employees of the University of North Carolina ("UNC") System and NC STATE, including periodic revisions. The employment policies are contained in the UNC Code and Policy Manual and NC STATE's Policies, Regulations and Rules. These employment

policies are incorporated into the Agreement by reference. COACH acknowledges that he has read and understands these policies, or has had an opportunity to do so, and expressly agrees to be bound by such policies as written and as may be revised periodically.

C. Annual Performance Evaluation. In accordance with NC STATE REG 05.50.08, the Director of Athletics shall evaluate COACH's performance on an annual basis. It is understood and agreed that the Director of Athletics shall fully discuss with COACH his performance evaluation each year.

D. Other Requirements. COACH's entitlement to the incentive benefits provided for in Sections V.A. and B. (bonuses compensation for academic and competitive team achievement) shall be contingent on the following:

(1) Where applicable, COACH's actual participation in, and coaching of, the Program for the particular event subject to the bonus, unless COACH is physically unable to participate and coach the event due to a medically documented personal health emergency;

(2) The Program having a multi-year Academic Performance Rate (APR) during each Contract Year of this Agreement that is equal to or greater than the APR "cut score" established by the NCAA (currently 930) and required of reporting institutions;

(3) During COACH's tenure as head coach and at the time any bonus compensation and/or incentive benefits are earned, COACH's Program is in compliance with all applicable UNC System and NC STATE policies, regulations, and rules (the "University Rules"), as well as the constitution, bylaws, legislation, regulations, rules, and policies of the National Collegiate Athletic Association, ("NCAA") and its applicable divisions or any successor association (the "NCAA Rules"), the College Sports Commission, LLC (the "CSC") or any successor entity (the "CSC Rules") and the Atlantic Coast Conference (the "ACC") or any successor conference in which NC STATE holds membership for purposes of the Program (the "Conference Rules"), and is not subject to either a pending or active NCAA or ACC investigation of a Level I or Level II violation of the NCAA Rules or Conference Rules in which COACH is involved, knew or should have known, or for which COACH is found responsible in whole or in part (following all permitted appeals). The NCAA Rules, the CSC Rules and Conference Rules are hereinafter referred to collectively as the "Governing Rules";

(4) COACH's satisfactory performance of the Duties delineated in Section II of the Agreement and as reflected by COACH's current annual performance evaluation (with the understanding that neither COACH's win/loss record nor annual recruiting class evaluation shall be used as determining whether performance is satisfactory for purposes hereunder); and

- (5) The availability of non-state appropriated funds in the Athletics Department.

II. DUTIES

NC STATE hereby employs COACH as Head Coach of the Program with all the duties, responsibilities, and obligations normally associated with the position of Head Men's Basketball Coach at a major university such as NC STATE. COACH agrees and acknowledges COACH possesses responsibility for the Program and the actions of all institutional staff members who report, directly or indirectly, to COACH, whether or not the activities are performed by COACH, coaching assistants, sport-specific support staff, student-athletes or other individuals for whom COACH is presumed to be responsible and to monitor consistent with this Agreement, the University Rules and the Governing Rules. COACH shall devote his best professional efforts and abilities full-time to the performance of his Duties (as set forth below) for the exclusive benefit of the Program and NC STATE. COACH acknowledges the importance of the principle of institutional control over every aspect of the university athletic program, including the Program, and agrees to at all times respect and adhere to the organizational structure of NC STATE in the execution of his Duties.

A. COACH's duties shall include, but not be limited to, the following ("the Duties"):

- (1) Direct and conduct the Program in a manner consistent with the educational purpose, traditions, integrity and ethics of NC STATE;
- (2) Support and encourage the educational pursuits of his student-athletes and use his best efforts to ensure that his student-athletes make progress toward their respective degrees;
- (3) Use his best efforts to ensure that all academic standards, requirements, and University Rules are observed including those in connection with the recruiting and eligibility of prospective and current student-athletes who are academically qualified;
- (4) Conduct himself and the Program in accordance with all State and Federal laws, the Governing Rules, the University Rules, and within the traditional high standards associated with his profession;
- (5) Use his best efforts to ensure that student-athletes in the Program conduct themselves in a sportsmanlike and in accordance with NC STATE's Code of Student Conduct (NCSU REG 11.35.05) and NC STATE's Student-Athlete Code of Conduct, and in other ways that will result in a positive image for NC STATE both in and out of competition;
- (6) Conduct himself in a sportsmanlike manner and in other ways that serve as a positive role model for student-athletes both in and out of competition;

(7) Maintain responsibility for the fiscal and budgetary functions associated with the Program;

(8) Be responsible for creating and attaining an atmosphere of compliance in the Program, including adherence to and compliance with the University Rules and the Governing Rules on the part of assistant coaches and staff who report directly or indirectly to COACH. COACH shall actively monitor the activities of staff members associated with the Program and shall provide annual evaluations of assistant coaches and staff, including but not limited to an assessment of their compliance related activities;

(9) Conduct recruiting activities, practices, game preparation, and coaching duties so as to develop and maintain a Program of the highest quality and which is competitive within the ACC and the NCAA;

(10) Affirmatively cooperate and truthfully participate in reporting possible infractions or violations of the Governing Rules, all NC STATE, NCAA, ACC and CSC inquiries, investigations, or attendant NCAA infractions process, including, but not limited to, the investigation and adjudication of a matter or case; cooperate fully in any other administrative inquiries or investigations as directed by NC STATE. If COACH becomes aware, or has reasonable cause to believe, that violations of any of the Governing Rules may have taken place as a result of an act or omission by him or anyone for whom he has supervisory responsibility (including student-athletes, managers, assistant coaches and Program support staff), he shall report the same in writing (e-mail sufficient for this paragraph) to the Director of Athletics. COACH expressly agrees these obligations shall survive the termination of the Agreement;

(11) Direct and conduct the Program in a manner that supports and protects the safety, health and well-being of student-athletes, including recognizing and supporting the independent authority of medical personnel to make medical decisions pertaining to student-athletes regarding training, practicing, and competition; and

(12) Maintain and enforce any and all disciplinary policies and drug policies of NC STATE.

B. Ineligibility of Student Athletes. The parties recognize that a student-athlete may be declared ineligible for competition for academic reasons, as a disciplinary sanction under NC STATE's Athlete or Student Codes of Conduct, or because NC STATE believes that he or she is not eligible according to the rules for athletic competition specified by the ACC, CSC or the NCAA or for similar reasons. This decision may be made either by COACH, the Director of Athletics, or the Chancellor. COACH agrees and acknowledges that in no event shall such an action taken by these individuals on behalf of NC STATE be considered a breach of this Agreement.

C. Participation in Annual Training and Reporting Requirement. COACH understands and acknowledges that COACH is: (i) a “Responsible Employee” under the University’s procedure for reporting sexual misconduct in accordance with the University’s obligations under Title IX; and (ii) a “Campus Security Authority” (CSA) responsible for reporting certain criminal activity and other misconduct in accordance with NC STATE’s obligations under the Clery Act. COACH agrees to participate in any training relating to the responsibilities under this subsection. COACH shall seek assistance and guidance from appropriate University and Athletics Department resources regarding these obligations and shall make such reports as may be necessary.

D. Failure to Discharge Duties. COACH agrees to faithfully and diligently perform the Duties of Head Coach of the Program, and to devote such time, attention, and skills to the performance of the Duties as necessary to meet the responsibilities of the position of Head Men’s Basketball Coach of the Program. During the Term, COACH shall report to and be under the immediate supervision of NC STATE’s Director of Athletics and shall confer regularly with the Director of Athletics and if applicable, the Director’s designee, on matters relating to the Program. COACH agrees that the failure to discharge any of these Duties constitutes a breach of this Agreement that would allow NC STATE to terminate COACH’s employment for cause, pursuant to Section XI. Without limiting the foregoing, NC STATE may, in its sole but reasonable discretion, consistent with applicable University Rules and Governing Rules, take disciplinary or corrective action in lieu of termination of COACH’S employment for cause in the event of the occurrence of any act or event that could be grounds for termination of his employment for cause and/or pending a review or investigation of any such act or event. Such disciplinary or corrective action may include, but is not limited to, suspension with or without pay (not to exceed 90 days without pay), reduction of salary or other compensation otherwise payable under this Agreement (not to exceed 90 days without pay), or other disciplinary or corrective action which may be authorized by NC STATE enforcement procedures, the University Rules or the Governing Rules.

E. NCAA Violations. COACH specifically agrees and understands that if COACH is found to be responsible for a Level I or Level II violation of the NCAA Rules, whether while employed by NC STATE or, if undisclosed by COACH or unknown by NC STATE, during prior employment at another NCAA member institution, COACH shall be subject to disciplinary action and such disciplinary action may include termination for cause in accordance with Section XI of this Agreement. COACH agrees and understands that if COACH is found to be responsible (after all permitted appeals) for a Level I or Level II NCAA violation COACH shall, within 90 days of the final finding of responsibility by the NCAA, reimburse NC STATE in full for any and all payments received pursuant to Sections V(A) and (B) (bonuses for academic and competitive achievement) of this Agreement during the Contract Year(s) in which the violation occurred. This subsection shall survive termination of this Agreement.

III. ANNUAL SALARY

During the first Contract Year of the Term, NC STATE shall pay Coach an annual salary (“Annual Salary”) for the position of Head Coach of the Program in the amount of **One Million Seven Hundred Eighty Five Thousand Dollars (\$1,785,000)**. The Annual Salary shall increase for each Contract Year beginning April 1 following the first Contract Year by the amount of Thirty Five Thousand Dollars (\$35,000.00).

The Annual Salary shall be based on a twelve (12) month employment period and shall be prorated for any partial Contract Year. The Director of Athletics and Chancellor will make recommendations on salary adjustments and any additional compensation regarding performance bonuses not otherwise provided herein during the annual salary review period. In addition to the above listed salary increases, COACH’s annual salary shall also be subject to any applicable Legislative increases afforded to eligible EPS employees.

IV. SUPPLEMENTAL COMPENSATION

During the first Contract Year of the Term, NC STATE shall pay COACH annual supplemental compensation in the aggregate amount of **Five Hundred Sixty Five Thousand Dollars (\$565,000.00)** (the “Supplemental Compensation”). The Supplemental Compensation shall increase for each Contract Year beginning April 1 following the first Contract Year by the amount of Sixty Five Thousand Dollars (\$65,000.00). The annual Supplemental Compensation shall be paid in monthly installments concurrently with the Annual Salary, or pursuant to any other mutually agreed upon payment schedule between COACH and the Department of Athletics, so long as COACH is employed by NC STATE as Head Coach of the Program on the first day of the calendar month in which the next installment is due and in consideration for COACH providing the following services:

- A. Fundraising and Media Requirements. COACH shall participate in fundraising and development activities in support of NC STATE, as reasonably directed by the Director of Athletics or designee (but subject to the final approval of the Director of Athletics). COACH shall participate in television, radio, and other media broadcasts dedicated to NC STATE Athletics as reasonably directed by the Director of Athletics or designee (including, but not limited to, pre- and post-intercollegiate Men’s Basketball game interviews, call-in radio and sport shows, weekly coach’s shows, and any special broadcast related to tournament or championship games).
- B. Apparel, Equipment and Services. COACH shall help NC STATE fulfill its contract with commercial vendors involving the procurement and endorsement of apparel, equipment and services in support of the Program and Athletics Department.
- C. Use of COACH’s Name, Image and Likeness. NC STATE may use COACH’s name, image, and likeness associated with the University or the Program in media, social media, or other communication mediums in the promotion and marketing of COACH, NC STATE, or the Program.

Without limitation, the parties agree that COACH's responsibilities as the Head Coach of the Program shall at all times supersede and take priority over any obligations that COACH may have pursuant to this Section IV.

COACH acknowledges that NC State has entered into and will enter into, from time to time, exclusive contracts with service providers or commercial vendors that provide or supply radio and television broadcasting, athletic footwear, apparel and equipment, etc. (collectively known as the "Athletic Agreements"). COACH agrees that the supplemental compensation provided for in this section shall be the only such compensation he is authorized to receive in connection with such Athletic Agreements, though he may be approved for outside compensation as provided for in Section VII of this Agreement. COACH grants to NC STATE the exclusive right of endorsement, together with the exclusive right, license and privilege of soliciting, securing and/or authorizing all endorsements, publications and/or radio and TV performance opportunities for or featuring COACH with respect to the Athletic Agreements only. Any endorsements or promotions by COACH for third parties will be pursuant to the terms and conditions of the Athletic Agreements or as pre-approved by the Director of Athletics, and subject to COACH's prior written approval, not to be unreasonably withheld. COACH understands that he may not engage in outside activities that conflict with or infringe upon the rights granted pursuant to those Athletic Agreements including but not limited to any external professional activities contemplated under Section VII.

D. Supplemental Compensation Designated for Retirement Program. In each Contract Year, the Chancellor will determine the amount of earned supplemental compensation described in Section IV, if any, that is instead designated to be contributed to COACH's approved participation in the Senior Athletic Employee Retirement Program of The University of North Carolina.

V. BONUSES

Subject to the requirements set forth in Section I.D., COACH shall be entitled to receive additional non-salary incentive compensation from NC STATE in the form of bonuses as listed below for specific and measurable achievements:

A. Academic Team Achievement.

The bonuses set forth below in subsections V.A.(1)-(3) are cumulative between subsections, but not within each subsection V.A.(1)-(3), meaning that the maximum bonus amount earned or paid in any Contract Year after totaling combined team achievements between each subsection V.A.(1)-(3) shall not exceed **Three Hundred Thousand Dollars (\$300,000)**.

(1) Federal Graduation Rate ("FGR"). Beginning with the FGR release in October 2026, COACH will receive a bonus for the NC STATE Men's Basketball team's single-year FGR provided the levels below are achieved in the amount that correlates with the FGR percentage shown below:

Single Year FGR of 70%-79%	Twenty-Five Thousand Dollars (\$25,000)
Single Year FGR of 80%-89%	Fifty Thousand Dollars (\$50,000)
Single Year FGR of 90%-99%	Seventy-Five Thousand Dollars (\$75,000)
Single Year FGR of 100%	One Hundred Thousand Dollars (\$100,000)

The bonuses within this subsection V.A.(1) are not cumulative, with the maximum amount of the bonus in a particular Contract Year to be based upon the highest level of achievement in the subject Contract Year. Any amount earned hereunder shall be paid within 30 days of when the FGR is reported publicly (but the subject bonus shall be deemed to have been earned on the day the FGR is reported publicly); and

(2) Graduation Success Rate ("GSR"). Beginning with the GSR release in October 2026, COACH will receive a bonus for the NC STATE Men's Basketball team's four-year GSR provided the levels below are achieved in the amount that correlates with the GSR percentage shown below:

Four Year GSR of 70%-79%	Twenty-Five Thousand Dollars (\$25,000)
Four Year GSR of 80%-89%	Fifty Thousand Dollars (\$50,000)
Four Year GSR of 90%-99%	Seventy-Five Thousand Dollars (\$75,000)
Four Year GSR of 100%	One Hundred Thousand Dollars (\$100,000)

The bonuses within this subsection V.A.(2) are not cumulative, with the maximum amount of the bonus to be based upon the highest level of achievement in the subject Contract Year. Any amount earned hereunder shall be paid within 30 days of when the GSR is reported publicly (but the subject bonus shall be deemed to have been earned on the day the GSR is reported publicly); and

(3) Academic Progress Rate ("APR"). Beginning with the APR release in May 2027, in any Contract Year COACH will receive a bonus for the NC STATE Men's Basketball team's NCAA Single-Year APR provided the levels below are achieved in the amount that correlates with the APR shown below:

Single Year APR of 970-979	Twenty-Five Thousand Dollars (\$25,000)
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Single Year APR of 980-989	Fifty Thousand Dollars (\$50,000)
Single Year APR of 990-999	Seventy-Five Thousand Dollars (\$75,000)
Single Year APR of 1000	One Hundred Thousand Dollars (\$100,000)

The bonuses within this subsection V.A.(3) are not cumulative, with the maximum amount of the bonus to be based upon the highest level of achievement in the subject Contract Year. Any amount earned hereunder shall be paid within 30 days of when the APR is reported publicly (but the subject bonus shall be deemed to have been earned on the day the APR is reported publicly).

B. Competitive Team Achievement.

The bonuses set forth below in Sections V.B.(1)-(8) shall be cumulative, with a maximum bonus amount earned and paid in any Contract Year, of **Nine Hundred Fifty Thousand Dollars (\$950,000)**.

(1) ACC Regular Season. In any contract year in which NC State’s men’s basketball team is the ACC regular season champion or co-champion, COACH will receive a bonus in the amount of **One Hundred Thousand Dollars (\$100,000)** Any amount earned hereunder shall be paid within thirty (30) days following the occurrence of the achievement described in this subsection (but said bonus shall be deemed to have been earned on the final day of the ACC regular season);

(2) ACC Tournament Champion . In any Contract Year in which NC STATE’s men’s basketball team is the ACC Men’s Basketball Tournament Champion, COACH will receive a bonus in the amount of **One Hundred Thousand Dollars (\$100,000)**. In any Contract Year in which NC STATE’s men’s basketball team appears in the ACC Men’s Basketball Tournament Championship Game, COACH will receive a bonus in the amount of **Fifty Thousand Dollars (\$50,000)**. Any amount earned hereunder shall be paid within thirty (30) days following the occurrence of the achievement described in this subsection (but said bonus shall be deemed to have been earned on the final day of the ACC Postseason Tournament);

(3) NCAA Tournament. In any Contract Year in which NC STATE’s Men’s Basketball team plays in the NCAA Division I Men’s Basketball Tournament, COACH will receive a bonus in an amount as listed below:

NCAA Tournament First Four	Thirty Thousand Dollars (\$30,000)
NCAA Tournament Round of 64	Fifty Thousand Dollars (\$50,000)
NCAA Tournament Round of 32	Seventy Five Thousand Dollars (\$75,000)
NCAA Tournament Round of 16	One Hundred Twenty Five Thousand Dollars (\$125,000)

NCAA Tournament Round of 8	Two Hundred and Twenty Five Thousand Dollars (\$225,000)
NCAA Tournament Final Four	Three Hundred Thousand Dollars (\$300,000)
NCAA Tournament Championship Game	Three Hundred Fifty Thousand Dollars (\$350,000)
NCAA Tournament Champion	Five Hundred Thousand Dollars (\$500,000)

The bonuses within this subsection V.B.3 are not cumulative within a particular Contract Year and may not be independently earned within a single Contract Year, with the maximum amount of the bonus in a particular contract year to be based upon the highest level of achievement in said year. Any amount earned hereunder shall be paid within thirty (30) days following the occurrence of the achievement described in this subsection (but said bonus shall be deemed to have been earned on the day of the applicable NCAA Tournament game);

(4) Final Ranking. In any Contract Year in which NC STATE’s Men’s Basketball team finishes ranked in the Top 25 of the final postseason poll (following the NCAA Tournament) of either the Associated Press or USA Today Coaches poll (including any successor polls), COACH will receive either a bonus in the amount of **Fifty Thousand Dollars (\$50,000)**, or if the team finishes ranked in the Top 10 of the final postseason poll (following the NCAA Tournament) of either the Associated Press or USA Today Coaches poll (including any successor polls), COACH will instead receive a bonus in the amount of **One Hundred Thousand Dollars (\$100,000)**. Any amount earned hereunder shall be paid within thirty (30) days following the occurrence of the achievement described in this subsection (but said bonus shall be deemed to have been earned on the day of the release of the final poll).

(5) ACC Coach of the Year. In any Contract Year in which COACH is named ACC Coach of the Year by the ACC Sports Media Association (not the separate award conferred by ACC head coaches), COACH will receive a bonus in the amount of **Fifty Thousand Dollars (\$50,000)**. Any amount earned hereunder shall be paid within thirty (30) days following the occurrence of the achievement described in this subsection (but said bonus shall be deemed to have been earned on the day of the award’s announcement).

(6) National Coach of the Year. In any Contract Year in which COACH is named National Coach of the Year for Men’s Basketball by ESPN, USA Today, the Associated Press, Sports Illustrated, or the Atlanta Tipoff Club (Naismith College Coach of the Year Award), COACH will receive a bonus in the amount of **One Hundred Thousand Dollars (\$100,000)**. Any amount earned hereunder shall be paid within thirty (30) days following the occurrence of the achievement described in this subsection (but said bonus shall be deemed to have been earned on the day of the award’s announcement).

C. In the event that any future or amended state or federal law, rule, or regulation, or amendment to the Governing Rules should 1) prohibit the payment of any bonus listed in this Section V; 2) render any bonus illegal or ineffectual; or 3) subject NC STATE to a penalty or assessment or violation of law if such bonus were to be paid, NC STATE will, to the extent possible, revise such bonus or substitute an alternative incentive payment that would allow for a similar economic benefit to be provided to COACH while preserving for NC STATE as much of the bargained for institutional benefit as reasonably possible.

D. The parties understand and agree that the right to any bonuses described in Sections V.A. and V.B. above vests when any such bonus is earned, not when any such bonus is paid.

E. In any Contract Year, the Chancellor will determine the amount of earned bonus compensation described in Sections V.A and V.B, if any, that would instead be contributed to COACH's approved participation in the Senior Athletic Employee Retirement Program of The University of North Carolina or The University of North Carolina Qualified Governmental Excess Benefit Arrangement with any excess paid directly to COACH.

VI. BENEFITS AND OTHER NON-SALARY COMPENSATION

A. The position of Head Coach of the Program is classified as an Exempt Professional Staff (EPS) employee at NC STATE. COACH shall receive all employee-related benefits which are normally available to other twelve-month EPS employees. COACH acknowledges that fringe benefits provided by NC STATE are subject to change from time to time by action of the North Carolina General Assembly, the UNC System, or NC STATE.

B. In addition to the benefits generally provided to an EPS employee, so long as COACH serves as the Head Coach of the Program, NC State shall provide to COACH the following additional benefits during the Term:

(1) Courtesy Car(s). NC STATE shall make arrangements for and provide two (2) courtesy vehicles for the COACH to use throughout the Term. NC STATE shall be responsible for reimbursing COACH for maintaining collision and comprehensive liability insurance on the vehicle and any highway use tax. COACH shall be responsible for providing routine maintenance for the two vehicles. Alternatively, NC STATE may provide an annual automobile allowance in the amount of Seven Thousand Five Hundred Dollars (\$7,500) per vehicle. In the event of any termination of this Agreement by either party as allowed hereunder, COACH shall have 30 days to return said vehicles to NC STATE.

(2) Tickets. COACH shall be provided up to twelve (12) suite tickets in the Lenovo Center for NC STATE regular season Men's Basketball home games; ten (10) tickets to the

ACC Men's Basketball Tournament; reimbursement of the face value for six (6) tickets to the NCAA Men's Basketball Final Four tournament game and eight (8) tickets in the Dail Club Level for NC STATE home football games.

(3) Travel. Travel by accompanying spouse and dependents shall be provided by NC State pursuant to and consistent with the then current NC STATE travel policies, regulations and rules.

(4) Parking Permit and Reserved Space. COACH shall be provided with a campus parking permit and reserved parking space at the Dail Men's Basketball Facility.

(5) Purchase Card. COACH shall be provided with a University Purchase ("P") Card for use for business expenses.

(6) Supplemental Retirement Plan. During the Term, NC STATE may, but in no event shall be required to, make available to COACH a supplemental retirement plan, as may be approved by the Board of Trustees and Board of Governors.

(7) Moving Expenses. NC STATE shall provide COACH with a payment of \$25,000 as a contribution to COACH's household moving and relocation expenses and otherwise in accordance with University policy and state law. Such payment shall be made within thirty (30) days of the Effective Date.

COACH acknowledges that, at the time of any separation (whether voluntary or involuntary) from employment as Head Coach of the Program, the above non-salary compensation shall cease.

VII. OUTSIDE COMPENSATION

A. COACH may earn other compensation from sources outside of NC STATE while employed by NC STATE with prior written approval by the Director of Athletics and Chancellor. COACH is required to comply with any and all applicable State and Federal laws, Governing Rules, and University Rules concerning outside compensation and conflict of interest, and COACH is solely responsible for any tax consequences or reporting obligations associated with such outside compensation. Activities for outside compensation shall include engaging in any radio, television, motion picture, Internet, stage, writing or any similar activity, personal appearances, commercial endorsements, and men's basketball camps, so long as such activities are not in conflict with Section IV.A. In addition, any outside compensation is subject to compliance with the UNC System and NC STATE's policy on External Professional Activities for Pay. Any outside compensation, whether athletically related or non-athletically related, is independent of COACH's employment with NC STATE, and NC STATE shall have no responsibility for any claims arising therefrom.

B. COACH shall obtain prior written approval from the Director of Athletics or designee (not to be unreasonably withheld, delayed, or conditioned) before operating any men's basketball camp that uses NC STATE's name, logos, trademarks, and insignias, and shall conduct such camp in accordance with all applicable NC STATE policies, including those requiring the payment of licensing fees associated with the use of NC STATE's name, logos, trademarks, and insignias. COACH shall obtain prior written approval from the Director of Athletics or designee (not to be unreasonably withheld, delayed, or conditioned) before operating any men's basketball camp on NC STATE's property, and shall conduct such camp in accordance with all applicable Governing Rules and University Rules, including those regarding facilities use.

C. In compliance with the Governing Rules and University Rules, COACH shall provide written notice annually to the Chancellor, through the Director of Athletics, of all athletically related income and tangible benefits from outside sources. COACH expressly waives any assertions of confidentiality limiting the release of information for the athletically related income and specifically agrees that NC STATE, in its discretion, may disclose COACH's athletically related income and/or benefits from outside sources. In addition, COACH is required to comply with all University Rules and Governing Rules regarding conflicts of interest and University Rules and Governing Rules requirements relating to External Professional Activities for Pay for any outside compensation.

D. COACH agrees that NC STATE may use, without payment of additional compensation to COACH, COACH's name, picture, likeness and voice in connection with the promotion and endorsement of NC STATE and, subject to COACH's prior notice and consent, which consent shall not be unreasonably delayed or withheld, any sponsors of NC State. Notwithstanding the language contained herein, NC STATE acknowledges and agrees that following the end of the Term any use of COACH's name, picture, likeness and voice in connection with the promotion and endorsement of NC STATE may not include COACH's promotion or endorsement of a commercial, third-party vendor affiliated with NC STATE absent COACH's express written consent.

VIII. TAXES

COACH acknowledges that, in addition to the salary provided for in this Agreement, certain benefits and other non-salary compensation, incentive benefits, deferred compensation, NIL income, and bonuses he (or any applicable entity) receives incident to his employment relationship with NC STATE may give rise to taxable income. COACH agrees to be responsible for the payment of any taxes (including federal, state and local taxes) due on such income. COACH also understands that NC STATE shall withhold taxes on amounts paid or due to COACH and the value of benefits and other non-salary compensation provided to COACH, to the extent required by applicable law and regulation; no act or omission on the part of NC STATE shall alter COACH's sole responsibility for tax liability related to COACH's various forms of compensation, payments or income.

IX. UNIVERSITY RECORDS

All materials or articles of information including, without limitation, personnel records, recruiting records, team information, films, statistics or any other material or data furnished to COACH by NC STATE or developed by COACH on behalf of NC STATE or at NC STATE's direction or for NC STATE's use or otherwise in connection with COACH's employment hereunder are and shall remain the sole property of NC STATE. If NC STATE requests access to or the return of such materials at any time during, at, or after the termination of COACH's employment, COACH shall immediately deliver same to NC STATE. COACH shall also promptly deliver all other property belonging to NC STATE upon the termination of COACH's employment, including, without limitation, all issued keys, credit cards, computers, phones and tablets.

X. AUTOMATIC TERMINATION UPON DEATH OR DISABILITY OF COACH

A. This Agreement shall terminate automatically upon the death of COACH. If this Agreement is terminated pursuant to this section because of death, the COACH's Annual Salary, supplemental compensation and all other non-salary compensation and benefits pursuant to the Agreement shall terminate as of the end of the calendar month in which death occurs, except that COACH's personal representative or other designated beneficiary shall be paid all such death benefits, if any, as may be contained in any benefit plan applicable to COACH as an EPS employee.

B. This Agreement shall terminate automatically upon the permanent disability of COACH. For purposes of this provision, COACH shall be deemed permanently disabled if, due to a mental or physical impairment, COACH is unable to perform the essential functions of the job with or without reasonable accommodation for a period of ninety (90) consecutive days. If this Agreement is terminated pursuant to this section because of permanent disability, NC STATE's sole obligation shall be to pay that portion of the Annual Salary as set forth in Section III due to COACH as of the date of termination and to pay disability benefits to which COACH may be entitled to under any disability program in which COACH is enrolled through NC STATE.

XI. TERMINATION BY NC STATE FOR CAUSE

A. This Agreement may be terminated by NC STATE for Cause. For purposes of this Section XI, "Cause" shall mean the following:

- (1) COACH's failure to carry out the Duties of the Head Coach of the Program as defined in Section II of this Agreement and, if susceptible to cure, failure to cure same within thirty (30) days of receiving written notice of such failure from NC STATE;
- (2) COACH's failure to satisfy and fulfill his responsibilities with respect to compliance with the Governing Rules and/or University Rules;

(3) A Level I or Level II violation of Governing Rules by COACH, or Level I or Level II violation of Governing Rules by an assistant coach or staff member upon which COACH knew, had reason to know or should have known through the exercise of reasonable diligence, or which COACH knowingly condoned, whether while employed by NC STATE or, if undisclosed by COACH or unknown by NC STATE, during prior employment at another NCAA member institution, including violations not discovered until COACH's separation from employment at NC STATE. For purposes of this Section XI.A.(3), whether or not a Level I or Level II violation of Governing Rules has occurred shall be reasonably determined in the discretion of NC STATE after its review of the relevant facts and circumstances;

(4) COACH's conviction of, or a guilty plea, or other plea of responsibility, to (i) a felony committed by COACH or (ii) a criminal offense which constitutes fraud or moral turpitude;

(5) Misconduct of the COACH, or misconduct by a Program assistant coach or staff member of which the COACH knew, had reason to know, or should have known through the exercise of reasonable diligence, or which COACH knowingly condoned, of such a nature, as reasonably determined in the discretion of NC STATE, that would significantly offend the traditions and ethics of NC STATE or which brings significant discredit to NC STATE;

(6) COACH's failure to assure the fair and responsible treatment of student-athletes in regard to their health, well-being, safety and discipline, including but not limited to, State and Federal law, the Governing Rules, and the NCAA principle of student-athlete well-being; NC STATE acknowledges and agrees that injuries sustained during the course of participation in intercollegiate basketball games, practices, and activities are an ordinary and expected byproduct of such participation, and any such occurrence shall not be a terminable offense under this Agreement;

(7) Prolonged absence from duty without the consent of the Director of Athletics; or

(8) Any of those causes specified in the applicable University Rules for EPS employees, as adopted and revised from time to time.

For clarity, neither COACH's win/loss record nor annual recruiting class evaluation shall be used as determining factors in a termination for cause decision by NC STATE.

NC STATE further acknowledges and agrees that COACH's employment shall not be terminable for cause in the event of a minor, technical, or otherwise immaterial violation of an applicable term, standard, rule, regulation, or policy, or for violation of Governing Rules which does not entail the risk of major institutional penalties, or unless the presence of mitigating factors (as defined in

NCAA Bylaw 19.12.4) is outweighed by the presence of aggravating factors (as defined in NCAA Bylaw 19.12.3) in the event of an NCAA Level II violation. NC STATE also acknowledges and agrees that prior to invoking its right to terminate COACH for cause, COACH will be afforded a reasonable opportunity to cure any default or breach in a timely manner, provided such default is of a nature that is capable of being cured (as determined in NC STATE's reasonable discretion) and can reasonably be accomplished without significantly discrediting or damaging NC STATE'S reputation or standing in the community, or creating an unreasonable risk of harm to any student-athlete or staff-member (as determined in NC STATE's reasonable discretion).

B. In the event of a termination for Cause under this Section, NC STATE's sole obligation to COACH shall be to pay COACH that portion of the current Annual Salary due to COACH as of the date of termination, including amounts owed pursuant to Section V. In the event NC STATE exercises its right to terminate the Agreement for Cause, NC STATE shall not be obligated to pay COACH any theretofore unearned supplemental compensation, or other non-salary compensation or benefits described in the Agreement or be responsible for any consequential damages, including, but not limited to any loss of business opportunities or loss of other income, benefits, or perquisites from any sources, that might occur as a result of such termination.

C. Consistent with any University Rules providing for the discharge for cause for EPS employees, the parties specifically agree that any termination for Cause of this Agreement shall be conducted as follows:

(1) NC STATE, through the Director of Athletics (or designee) shall provide COACH with a written notice of intent to terminate the Agreement for Cause. The notice shall set forth the factual basis to support the termination for Cause and shall notify COACH of the date, time, and location of a pre-termination meeting in order to provide COACH with an opportunity to be heard and to respond either orally or in writing to the intent to terminate the Agreement for Cause. Either party may request a representative from Human Resources Division attend the meeting. No attorneys for either party shall attend the pre-termination meeting.

(2) Following the pre-termination meeting, the Director of Athletics (or designee) shall make a decision as to whether to terminate the Agreement for Cause. In making the decision, the Director of Athletics (or designee) shall consider the reasons for termination, COACH's response (if any), and any other pertinent information. Within five (5) days from the date of the pre-termination meeting, the Director of Athletics (or designee) shall provide COACH with written notice of the decision as to whether the Agreement will be terminated for Cause.

(3) If COACH disagrees with the decision of the Director of Athletics (or designee), COACH shall have five (5) days to file a written appeal to the Chancellor, who shall make the final decision. The Chancellor's decision shall be rendered within ten (10) days after receipt of the appeal. A copy of the final decision shall be transmitted to COACH either by hand-delivery, e-

mail or via first class prepaid mail to COACH, with the date of the transmission as the effective date of termination. The Chancellor's decision shall be final.

XII. TERMINATION BY NC STATE FOR CONVENIENCE

This Agreement may be terminated by NC STATE at any time for convenience (without "Cause") upon written notice to COACH (which will indicate that such termination is for convenience and not for Cause).

A. In the event NC STATE exercises its right to terminate this Agreement for convenience, NC STATE's sole financial obligation shall be limited to paying COACH his Annual Salary at the time of termination multiplied by the number of full and partial Contract Years remaining in the otherwise unexpired Term under this Agreement, and, if applicable, any Supplemental Compensation and bonuses earned or accrued as of the effective date of termination. In the event NC STATE exercises its right to terminate the Agreement for convenience, NC STATE shall not be obligated to pay COACH any other compensation (including any Benefits or Non-Salary Compensation) described in the Agreement (except as otherwise detailed to the contrary in this Section XII) or be responsible for consequential damages, including, but not limited to any loss of business opportunities or loss of other income, benefits, or perquisites from any sources, that might occur as a result of such termination. Payment of the total amount owed shall occur over the remaining Term of the Agreement as follows: 1) within thirty (30) days of the effective date of termination for convenience, payment shall be made of Annual Salary with respect to the remainder of that Contract Year, as well as, if applicable, any bonuses earned as of the effective date of termination during the Contract Year; and 2) remaining payments due under the Agreement with respect to each subsequent year shall be made monthly or as otherwise agreed upon by COACH and NC State, until all amounts due under this Section XII have been paid in full.

B. COACH acknowledges and expressly agrees to his contractual and common law obligation to mitigate the payments due to him under Section XII.A. and agrees to make every reasonable effort to seek other basketball-related employment at the market rate for positions comparable to COACH's new position. COACH understands and agrees the University's obligation under Section XII.A. constitutes extraordinary relief, and COACH is receiving payments while delivering no employment service to NC STATE; accordingly, NC STATE's obligation in Section XII shall be strictly construed, and COACH shall not be entitled to such compensation absent reasonable and affirmative efforts to seek such employment. This contractual and common law affirmative obligation to mitigate shall survive the termination of this Agreement and shall exist for as long as NC STATE has the obligation to make payments under Section XII.A.

C. When COACH obtains new employment, NC STATE's financial obligations under Section XII.A. shall be reduced by the total compensation accruing to COACH in his new position-- so long as the total compensation is at an actual market rate for such similar positions -- during the period that would have been the Term of this Agreement had it naturally expired. If COACH's new employment is in collegiate coaching, "Actual Market Rate" as used in Section XII shall be defined

as the average total compensation for the position among public universities in the conference of the new collegiate institution, utilizing available compensation sources (e.g. USA Today salary survey and other coaching compensation databases). "Total Compensation" as used in Section XII shall be defined as the sum of all compensation received or to be received by COACH for the new position for the term of NC STATE's Section XII.A. obligation, inclusive of contemporaneous payments, deferred payments, cash, salary, incentives, bonuses, and personal income of any kind or nature as defined by the Internal Revenue Code, but not inclusive of any perquisites or other fringe benefits.

D. COACH shall promptly, upon acceptance of other employment, notify the Director of Athletics in writing of such employment and provide a copy of his employment agreement for the new position (and/or other documentation satisfactory to NC STATE, including but not limited to, an affidavit from COACH or third party, (to be later verified by COACH's W-2 form and 1099 form for the new position) that indicates COACH's Total Compensation to be paid to COACH for the employment during the Term of this Agreement had it naturally expired. COACH understands that a failure or refusal to provide such documentation shall relieve NC STATE of its financial obligations under Section XII.A. If in NC STATE's reasonable but sole determination COACH appears to be clearly underpaid compared to the market value for the same or similar positions, or if COACH's new position apportions compensation so that it significantly increases or balloons after NC STATE's payments to COACH cease, or the subsequent employment arrangement otherwise attempts to avoid the intended net effect of this provision, COACH expressly agrees that NC STATE shall assign a market value level of compensation to COACH's new position based upon its assessment of similar positions. In addition, COACH agrees to provide NC STATE with a copy of his W-2 form and 1099 form for each calendar year that NC STATE has the obligation to substantiate COACH's new compensation level as long as NC STATE has the obligation to make payments under Section XII.A. to substantiate COACH's new compensation level. COACH expressly warrants and agrees that should COACH pursue any legal challenge(s) to this provision by COACH, the respective parties shall remain financially responsible for their attorneys' fees regardless of the outcome of such legal challenge(s).

E. If COACH's actually received Total Compensation in the new position exceeds the amount COACH would have been paid at NC STATE pursuant to Section XII.A., NC STATE's financial obligations under Section XII.A. shall cease.

F. COACH acknowledges and agrees that, in the event that COACH is terminated for convenience, NC STATE's financial obligation to COACH is governed by Sections XII.A. of this Agreement, and any prior agreements or promises in regard to NC STATE's payments to COACH due to termination for convenience, are null and void.

G. In the event that the Agreement is terminated for convenience and subsequent to such termination for convenience NC STATE acquires information regarding COACH that, had NC STATE known of such information while COACH was employed at NC STATE as Head Coach of the

Program, NC STATE would have terminated the Agreement for Cause, NC STATE will have the right to end its obligation pursuant to Section XII.A. of this Agreement. Prior to ending such payments, NC STATE, through the Director of Athletics (or designee) shall provide COACH with a written notice of intent to cease payments pursuant to this Section XII.G. The notice shall set forth the factual basis upon which NC STATE could have terminated the Agreement for Cause. COACH shall have seven (7) days from receipt of the notice to provide a response to the Director of Athletics. The Director of Athletics (or designee) shall consider the COACH's response in making a recommendation to the Chancellor as to whether such payments under Section XII shall continue. The Chancellor will notify the COACH in writing of the final decision.

H. The parties intend for all payments and benefits under this Section of the Agreement to comply with or be exempt from Section 409A of the Internal Revenue Code and the regulations and guidance promulgated thereunder (collectively, "Section 409A"). To the extent permitted by law, the parties agree to modify this Section of the Agreement as necessary to comply with changes to Section 409A. Solely to the extent necessary to comply with Section 409A, a termination of employment shall not be deemed to have occurred unless such termination is also a "separation from service" within the meaning of Section 409A and for purposes of any such provision of this Agreement, references to a "termination", "termination of employment" or like terms shall mean "separation from service." For purposes of Section 409A, COACH's right to receive any installment payments pursuant to this Section of the Agreement shall be treated as a right to receive a series of separate and distinct payments, and each such installment payment shall likewise be treated as a separate and distinct payment for purposes of Section 409A.

XIII. TERMINATION BY COACH

Termination by COACH Prior to Term Expiration

A. COACH agrees that the promise to work for NC STATE for the entire Term of the Agreement is essential to NC STATE. The parties agree that the COACH has special, exceptional, and unique knowledge, skill and ability as a men's basketball coach which, in addition to the continuing acquisition of coaching experience at NC STATE, as well as NC STATE's special need for continuity in the Program, renders the COACH's services unique. COACH therefore agrees, and hereby specifically promises, not to seek or apply for other men's basketball related employment prior to the natural expiration of the Term of this Agreement, under any circumstances, without first providing written notice to the Director of Athletics, of such interest in employment including, but not limited to a men's basketball coach at any institution of higher education which is a member of the NCAA or for any professional team participating in any professional league or conference in the United States or elsewhere, requiring performance of duties prior to the expiration date of the Term of this Agreement or any extension thereof. COACH shall also advise in writing the Director of Athletics of any inquiries or contacts exploring COACH's possible interest in or availability for other full-time or part-time employment. NC STATE agrees that COACH may

terminate this Agreement at any time, for any reason, upon written notice to NC STATE and payment of liquidated damages in Section XIII.B below.

B. COACH acknowledges that accepting employment from any other person or entity prior to the natural expiration of the Term of this Agreement constitutes a breach of this Agreement. In the event of such breach, NC STATE's sole obligation to COACH shall be the payment of any earned but unpaid Annual Salary, Supplemental Compensation, and bonuses earned or accrued as of the effective date of termination, and COACH shall be limited to solely paying NC STATE liquidated damages in lieu of any and all other legal remedies or equitable relief, in the amounts according to the following:

Date of Termination	Payment Amount to NC STATE
On or before April 1, 2027	Five Million Dollars (\$5,000,000); or
On or before April 1, 2028	Four Million Dollars (\$4,000,000); or
On or before April 1, 2029	Three Million Dollars (\$3,000,000); or
On or before April 1, 2030	Two Million Dollars (\$2,000,000); or
After April 1, 2030	None

COACH shall make, or cause a subsequent employer to make, payment to NC STATE in the amount of liquidated damages above within ninety (90) days of the effective date of termination by COACH, or as otherwise agreed upon by COACH and NC STATE.

This is an Agreement for personal services. The parties recognize and agree that a termination of this Agreement by COACH prior to its natural expiration could cause NC STATE to lose its valuable investment in COACH's continued employment at NC STATE and could cause NC STATE additional damages beyond its lost investment, including but not limited to a possible adverse effect on recruiting. The parties further agree that it is difficult or impossible to determine with certainty the damages that may result from such termination by COACH and that the liquidated damages provisions in this Section XIII.B. are not to be construed as a penalty, but as an attempt by COACH and NC STATE to establish adequate and reasonable compensation to the University in the event COACH terminates this Agreement. NC STATE agrees that, in the event that COACH breaches this

Agreement by accepting employment as herein described prior to the natural expiration of this Agreement, COACH's sole obligation to NC STATE shall be governed by Section XIII.B. of this Agreement, and any prior agreements or promises in regard to other payments to NC STATE are null and void.

Termination by COACH for Breach

A. NC STATE agrees that COACH may terminate this Agreement at any time in the event NC STATE materially breaches this Agreement and fails to cure such material breach within thirty (30) days of its receipt of written notice specifying such material breach. In the event of such a termination for breach, the parties agree that the liquidated damages detailed in Section XIII.B shall not be owed to NC STATE.

XIV. PARTICIPATION IN DECISIONMAKING

A. Staffing. COACH shall have the authority to make hiring decisions, manage and terminate (without cause) the employment positions for the Program, all subject to the approval of the Director of Athletics, should such selection, hiring, and termination occur while COACH is the Head Men's Basketball Coach. The hiring, management, and termination of personnel shall comply with all applicable State and Federal laws and University Rules.

B. Facilities. COACH shall have the opportunity to provide input into the design, development or renovation of any and all facilities owned by NC STATE that are for the exclusive or partial use of the Program.

C. Scheduling. COACH shall collaborate with the Director of Athletics or designee for scheduling games for the Program, subject to the approval of the Director of Athletics or designee.

XV. TERMINATION OR AMENDMENT BY BOTH PARTIES

This Agreement may be terminated or amended at any time upon mutual written Agreement of all parties. In the event that a new Director of Athletics is appointed, the parties agree within one year to engage in good faith discussions as to the material terms of this Agreement, including the termination provisions. Nothing contained in this Section XV. shall be construed to require modifications to this Agreement.

XVI. MERGER

This Agreement constitutes the full and complete agreement of the parties. No prior or subsequent written or oral understandings or representations pertaining to the subject matter of this Agreement shall be binding upon the parties unless contained herein or set forth in the form of written amendment(s) to this Agreement, executed by both parties prior to becoming effective.

XVII. APPLICABLE LAW and VENUE

This Agreement is made under and shall be interpreted according to the laws of the State of North

Carolina. Any rule to the effect that an agreement shall be construed against the party drafting shall have no application to this Agreement. Any dispute or legal action brought by either party arising out of or relating to this agreement shall only be brought in, or be transferred to, a state or federal court in Wake County, North Carolina.

XVIII. TIME AND NOTICES

Unless otherwise specified herein, "days" in the Agreement shall mean calendar days. Unless otherwise specified herein, any notice or other communication required under this Agreement shall be in writing and shall be deemed effective when personally delivered or sent by confirmed email or five (5) days after being deposited in the United States mail, postage prepaid, registered or certified, addressed to the other party at his respective address or email address set forth below, or such other address or email address as may be given by such party in writing to the other, or with respect to COACH, to the address or email address of his agent and/or attorney of record if COACH has provided such in writing to the Director of Athletics.

NC STATE:
Director of Athletics
Campus Box 8502
Raleigh NC 27695-8502
wolfpackad@ncsu.edu

COACH:
Justin Dewaine Gainey
Campus Box 8502
Raleigh NC 27695
Email: COACH'S university provided email address

With a copy to:
Evan Daniels
Via e-mail: evan.daniels@caa.com

XIX. BENEFIT

This Agreement, in accordance with its terms and conditions, shall enure to the benefit of and be binding upon NC STATE, its successors and assigns, and COACH, his heirs, executors, administrators and legal representatives.

XX. SEVERABILITY

The invalidity or unenforceability of any provision hereof shall in no way affect the validity or enforceability of any other provision hereof.

XXI. SOLE AND ENTIRE AGREEMENT

This instrument contains the entire Agreement of the parties and fully supersedes any and all prior offers, discussions, agreements or understandings between the parties hereto. The Agreement may not be

changed or amended orally, but only by an agreement executed in writing and signed by the party against whom enforcement of any waiver, amendment, change, modification, extension or discharge is sought.

XXII. APPROVAL BY BOARD OF TRUSTEES AND BOARD OF GOVERNORS

It is expressly understood and agreed by the parties that this Agreement, and any subsequent amendments are not effective until necessary approvals have been secured, including but not limited to, approvals by NC STATE's Board of Trustees, and, if applicable, by the University of North Carolina Board of Governors.

XXIII. PUBLIC RECORDS

COACH acknowledges and understands that upon execution of this Agreement, the payment amounts and other terms and conditions contained herein shall not be confidential and shall be considered a public record within the meaning of the North Carolina Public Records Act, N.C. Gen. Stat. § 132-1 et seq.

XXIV. FULL AND CAREFUL CONSIDERATION

COACH acknowledges that he has been given the opportunity to fully and carefully consider this Agreement and all of its provisions and to review this Agreement with legal counsel of his own choosing before signing it.

XXV. COUNTERPARTS

This Agreement may be executed in multiple counterparts, each of which shall be deemed to be an original but all of which together will constitute one and the same instrument. The exchange of copies of this Agreement and of signature pages by facsimile transmission, by electronic mail in "portable document format" (".pdf") form, or by any other electronic means intended to preserve the original graphic and pictorial appearance of a document, or by combination of such means, shall constitute effective execution and delivery of this Agreement as to the parties and may be used in lieu of the original Agreement or all purposes. Signatures of the parties transmitted by the foregoing means shall be deemed to be their original signatures for all purposes.

[SIGNATURE PAGE FOLLOWS]


IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date indicated below.

NORTH CAROLINA STATE UNIVERSITY

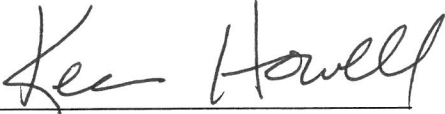
COACH




Eugene "Boo" Corrigan, Jr.
Director of Athletics



Justin Gainey (Mar 30, 2026 21:07:59 EDT)
Justin Dewaine Gainey
Head Men's Basketball Coach



Kevin Howell
Chancellor



Edwin J. Stack, III
Chair, Board of Trustees